

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)

Stock name : WASEONG

Financial Period Ended: 31 December 2005

Quarter : 4

These figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENT Financial Period Ended: 31 December 2005	12 months ended	AUDITED
	31/12/2005 RM'000	12 months ended 31/12/2004 RM'000
Cash Flow From Operating Activities		
Net profit before tax	101,604	57,249
Adjustment for :-		
Non cash items	30,187	6,523
Non-operating items	18,769	8,341
Operating Profit Before Working Capital Changes	150,560	72,113
Net changes in current assets	(94,315)	(21,722)
Net changes in current liabilities	127,849	(2,595)
Cash (used in) / generated from operations	184,094	47,796
Interest Received	1,083	1,353
Finance cost	(19,874)	(11,173)
Taxation paid (net)	(12,204)	(14,861)
Net Cash Flow (Used In) / Generated From Operating Activities	153,099	23,115
Cash Flow From Investing Activities		
Purchases of Properties, Plants and Equipments	(89,885)	(45,409)
Proceeds from disposal of property, plant and equipment	20,630	13,794
Acquisition of shares held by minorities	(60,600)	(67,389)
Acquisition of equity investment	(735)	(235)
Investment In quoted shares	-	(55)
Proceeds from disposal of quoted shares	-	-
Proceeds from disposal of subsidiary companies	-	(572)
Proceeds from disposal of other investment	35,640	1,178
Dividend received	17,573	8,982
Purchase of subsidiary, net of cash	(184,602)	(13,296)
Purchase of business, net of cash	(15,095)	-
Repayment from associated companies	-	8
Advances to jointly control entities	-	(275)
Net Cash Flow Used In Investing Activities	(277,074)	(103,269)
Cash Flow From Financing Activities		
Issue of shares (net)	64,633	173
Drawdown of Commercial Paper	70,000	-
Repayment of Commercial Paper	(70,000)	-
Net proceed from bank borrowings	119,982	77,531
Subscription of ordinary shares from minority shareholders	211	-
Dividends paid to shareholders of the company	(7,545)	(6,184)
Dividends paid to minority interest	(652)	(83)
Net Cash Flow From Financing Activities	176,629	71,437
Net increase in Cash and Cash Equivalents	52,654	(8,717)
Currency Translation Differences	1,730	-
Cash and Cash Equivalents at Beginning of Period	57,319	66,036
Cash and Cash Equivalents at End of Period	111,703	57,319
Cash and Bank Balances	83,754	34,111
Fixed deposit with licensed bank	41,557	28,802
Bank overdraft	(13,608)	(5,594)
Total Cash and Bank Balances	111,703	57,319

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004)